

Statement of Income and Expenditure

1st January till End of June 2018 (Quarter 2)

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Income				
Funds received from Central Government (1)	181,385	188,621	-	188,621
Income raised from Bye-Laws (2)	13,259	4,000	-	4,000
Income raised from LES (3)	612	2,500	-	2,500
Investment Income (4)	18	25	-	25
Other Income (5)	2,838	1,200	-	1,200
TOTAL	198,112	196,346	-	196,346
Expenditure				
Personal Emoluments (6)	40,913	43,151	-	43,151
Operations and Maintenance (7)	86,208	104,875	-	104,875
Administration (8)	16,477	24,300	-	24,300
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	51,014	22,734	-	22,734
TOTAL	194,612	195,060	-	195,060
Surplus / Deficit	3,500	1,286	-	1,286

Statement of Financial Position as at end of June 2018 (Quarter 2)

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	302,542	491,962		491,962
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	152,560	201,500	-	201,500
Cash and Cash Equivalents (13)	301,816	150,000	-	150,000
Total Current Assets	454,376	351,500	-	351,500
Current Liabilities				
Payables (14)	30,692	90,000	-	90,000
Total Current Liabilities	30,692	90,000	-	90,000
Net Current Assets	423,684	261,500	-	261,500
Non-current liabilities (15)	-	-	-	-
Net Assets	726,226	753,462	-	753,462
Reserves				
Retained Funds	726,226	753,462		753,462

Financial Situation Indicator

DESCRIPTION

Current Assets	454,376	351,500	-	351,500
Current Liabilities	30,692	90,000	-	90,000
Working Capital	423,684	261,500	-	261,500
Government Allocation	172,385		-	
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Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	3,500	1,286	-	1,286
Adjustments for:				
Depreciation	51,014	22,734	-	22,734
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	18			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(67,504)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	75,403			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	62,431	24,020	-	24,020
Interest paid				-
<i>Net cash from operating activities</i>	62,431	24,020	-	24,020
Cash flows from investing activities				
Purchase of property, plant & equipment	32,088			-
Proceeds from sale of property, plant & equipment				-
Grants received	42,640			-
Interest received				-
<i>Net cash used in investing activities</i>	74,728	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	137,159	24,020	-	24,020
Cash & cash equivalents at beginning of year	164,657			-
Cash & cash equivalents at end of Quarter	301,816	24,020	-	24,020

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	172,385	173,621		173,621
0002-0004 In terms of section 58 CAP 363	9,000	7,500		7,500
0005-0019 Other income	-	7,500		7,500
	181,385	188,621	-	188,621
2 Income raised from Bye-Laws				
0021-0025 Community Services	7,664			-
0026-0035 Income from Permits	5,595	4,000		4,000
	13,259	4,000	-	4,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	612	2,500		2,500
0038-0055 Contraventions				-
	612	2,500	-	2,500
4 Investment Income				
0091-0095 Bank interest	18	25		25
0096-0099 Income received from Governnet Securities				-
	18	25	-	25
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	2,371	600		600
0120-0129 General Income	467	600		600
	2,838	1,200	-	1,200
Total	198,112	196,346	-	196,346

Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	3,732	3,732		3,732
1200 Employees' Salaries & Wages	31,114	33,292		33,292
1300 Bonuses				-
1400 Income Supplements				-
1500 Social Security Contributions	2,867	2,927		2,927
1600 Allowances	3,200	3,200		3,200
1700 Overtime				-
	40,913	43,151	-	43,151

DESCRIPTION

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Operations and Maintenance

	€	€	€	€
2100-2149 Public Utilities	871	7,500		7,500
2200-2259 Public Materials & Supplies	6,112	6,500		6,500
2300-2399 Repairs & upkeep	3,837	4,500		4,500
2400-2449 Rent	1,201	1,250		1,250
3010 Street Lightning	1,991	3,500		3,500
3020 Lease of Equipment	659	2,000		2,000
3030 Insurance	550	500		500
3035 Bank Charges	39	25		25
3038 Penalties				-
3041 Refuse Collection	18,060	26,500		26,500
3042 Bulky Refuse Collection	1,727	500		500
3043 Bins on wheels				-
3045 Bring in sites				-
3051 Road & Street Cleaning	14,206	10,000		10,000
3052 Cleaning & Maintenance of Non-Urban Areas				-
3053 Cleaning of Public Conveniences	5,240	6,000		6,000
3055 Cleaning of Council Premises	630	700		700
3040 Waste Disposal	8,306	1,800		1,800
3060 Cleaning & Maintenance of Parks & Gardens	740			-
3061 Cleaning & Maintenance of Soft Areas				-
3062 Cleaning & Maintenance of Beaches & CA				-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services	1,121	1,750		1,750
3070-3090 Consultation Fees				-
3100-3139 Contract & Project Management	2,209			-
3300-3379 Hospitality	18,709	31,500		31,500
3380-3389 Community				-
3390-3394 Donations				-
3600-3694 Local Enforcement Expenses		350		350
3700-3799 EU Projects				-
3800-3899 Twinning				-
	86,208	104,875	-	104,875

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Administration

2150-2199 Office Utilities	972			-
2260-2299 Office Materials & Supplies				-
2450-2499 Office Rent				-
2500-2599 National & International Memberships	613	500		500
2600-2699 Office Services	5,814	2,250		2,250
2700-2799 Transport	1,213	4,000		4,000
2800-2899 Travel	3,095	2,750		2,750
2900-2999 Information Services	1,060	1,300		1,300
3050 Office Cleaning				-
3410-3199 Professional Services	3,710	13,500		13,500
3200-3299 Training				-
3345 Office Hospitality				-
3400-3499 Incidental Expenses				-
	16,477	24,300	-	24,300

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Finance Costs

3036 Interest on Bank Loan				-
				-
	-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2018	51,014	22,734		22,734
Depreciation	51,014	22,734	-	22,734
Total	194,612	195,060	-	195,060
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	8,156	1,500		1,500
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	144,404	200,000		200,000
	152,560	201,500	-	201,500
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	301,816	150,000		150,000
	301,816	150,000	-	150,000
14 Payables				
4000 Payables	8,324	60,000		60,000
4100 Accruals	10,205	30,000		30,000
4150 Deferred Income	10,000			-
Current portion of long term borrowings				-
fss payable	2,163			-
	30,692	90,000	-	90,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

Recurrent and Capital

€	€	€
-	-	-

Long Term Loans

-	-	-

Others

-	-	-